## SMART



## Eastern Connecticut Association of REALTORS<sup>®</sup> First Quarter New London and Windham County SOLD Comparisons - 2024 vs. 2023

using data obtained from Smart MLS, Inc.

	2024 1Q units	2024 1Q Volume	2024 1Q Average	2024 1Q Median	Days On Market	% Sale to List
Single Family	653	\$249,748,536	\$382,463	\$335,000	36	100.00%
Condo	93	\$23,171,392	\$249,155	\$220,000	30	100.00%
Mobile	38	\$3,861,450	\$101,617	\$87,950	41	98.00%
Land (Residential)	60	\$8,005,788	\$133,430	\$80,000	126	91.00%
Multifamily	65	\$20,272,900	\$311,891	\$310,000	36	100.00%
Commercial	29	\$13,042,299	\$449,734	\$260,000	87	90.00%
TOTALS	938	\$318,102,365	\$339,128	\$215,492	59	96.50%
	2023 1Q units	2023 1Q Volume	2023 1Q Average	2023 1Q Median	Days On Market	% Sale to List
Single Family	686	\$245,407,643	\$357,737	\$316,750	38	99.37%
Condo	103	\$26,059,265	\$253,003	\$200,000	31	100.76%
Mobile	41	\$2,733,025	\$66,659	\$50,000	33	92.75%
Land (Residential)	51	\$5,150,695	\$100,994	\$74,000	180	88.90%
Multifamily	83	\$21,171,630	\$255,080	\$235,000	47	96.61%
Commercial	28	\$13,450,700	\$480,382	\$280,000	140	91.62%
TOTALS	992	\$313,972,958	\$316,505	\$192,625	48	98.69%
2024 vs. 2023						
Single Family	-4.81%	1.77%	6.91%	5.76%	-5.26%	0.63%
Condo Mobile	-9.71%	-11.08%	-1.52% 52.44%	10.00%	-3.23% 24.24%	-0.75%
Land	-7.32% 17.65%	41.29% 55.43%	52.44% 32.12%	75.90% 8.11%	24.24% -30.00%	5.66% 2.36%
Multifamily	-21.69%	-4.24%	32.12% 22.27%	31.91%	-30.00% -23.40%	2.30% 3.51%
Commercial	3.57%	-3.04%	-6.38%	-7.14%	-23.40 <i>%</i> -37.86%	-1.77%
All	-5.44%	1.32%	7.15%	11.87%	23.61%	-2.22%

		New London Cour	nty 1st Quarte	r, 2024					
	2024 1Q Units	2024 1Q Volume	2024 1Q Average	2024 1Q Median	Days On Market	% Sale to List			
Single Family	451	\$178,529,791	\$395,853	\$349,900	37	100.00%			
	2023 1Q Units	2023 1Q Volume	2023 1Q Average	2023 1Q Median	Days On Market	% Sale to List			
Single Family	471	\$176,492,366	\$374,718	\$320,000	38	99.15%			
2024 vs. 2023	-4.25%	1.15%	5.64%	9.34%	-2.63%	0.86%			
Windham County 1st Quarter, 2024									
		Windham County	y 1st Quarter,	2024					
	2024 1Q Units	Windham County 2024 1Q Volume	y 1st Quarter, 2024 1Q Average	2024 2024 1Q Median	Days On Market	% Sale to List			
Single Family			2024 1Q	2024 1Q					
Single Family	Units	2024 1Q Volume	2024 1Q Average	2024 1Q Median	Market	List			
Single Family Single Family	Units 202 2023 1Q		2024 1Q Average \$352,568 2023 1Q	2024 1Q Median \$330,000 2023 1Q	Market 35 Days On	List 100.00% % Sale to			