

**Minutes of the
Forms Committee
Eastern Connecticut Association of REALTORS® , Inc.
May 3, 2017**

Present: Thomas Sheldon, Susy Hurlbert, Brad Currier, Anthony Florenzano, Kirk Hagert, Paul Higgins, Lucien LaLiberty, Amanda Lewis, Alan Messier, and Masha Robarts.

Absent: Gillian Avin, Tim Bray, Laura Frisch, Mae Lyons, and Paula Turley.

Chair, Thomas Sheldon, called the meeting to order at 9:16 A.M.

1. M/S/C to approve the minutes of April 5, 2017.
2. Correspondence
 - a. Discussed the news that CTR is considering licensing GHAR's purchase contract and making it available to all CT Realtors® as an unofficial "unified contract", and deleting the current CTR contract. The Committee will use GHAR's contract as a reference point while revising ECAR's P & S agreement.
3. Unfinished Business
 - a. ECAR Purchase & Sale Agreement.
 - i. Reviewed and made proposed changes to paragraph 6, per exhibit.
 - ii. Chair Sheldon requested that the Committee work off a clean copy of revisions to date, rather than the redlined version.
4. The next meeting will be on **Wednesday, June 7, 2017 at 9:15 A.M.**
5. There being no other business, the meeting adjourned at 11:00 A.M.

Respectfully submitted,

Susy Hurlbert
Chief Executive Officer

Action plan for 2017:

- i. Revise Purchase and Sale Agreement
- ii. Revise Officer/Director Application
- iii. Create a Notice of Termination
- iv. Consider creating a Back-up Offer Agreement/Contingency
- v. Consider creating a Buyer Sale of Home Contingency (waiver of mortgage contingency)