

**Minutes of the  
Finance Committee  
Eastern Connecticut Association of REALTORS®  
June 12, 2017**

In attendance: Thomas Switz, Susy Hurlbert, \*Debra Chamberlain, Carol Christiansen, \*Linda Davis, Ryan Lajoie, Mathew Lisee, and John Vincent.

\*Via conference call

Excused Absence: Kathleen Prater

Chair, Tom Switz, called the meeting to order at 9:00 A.M.

1. M/S/C to approve the minutes of the May 8, 2017 meetings as amended, per exhibit.
2. Financial Review for May, 2017
  - a. M/S/C to approve the May 31, 2017 ECAR Balance Sheet and Income Statement, subject to audit, per exhibit.
  - b. M/S/C to approve the May 31, 2017 ECAR Charitable and Education Fund Balance Sheet and Income Statement, subject to audit, per exhibit.
  - c. Reviewed and discussed the Membership and Financial Reports Executive Summary Graphs, per exhibit.
  - d. Reviewed and discussed the Investment Income report, per exhibit.
  - e. Reviewed and discussed the Statistics report, per exhibit.
3. New Business
  - a. M/S/C to move Investment Account from Morgan Stanley to Janney, per exhibit.
  - b. Reviewed and discussed 2018-2019 budget assumptions, per exhibit.
  - c. Reviewed and discussed proposed 5-year Capital plan, per exhibit.

There being no other business, the meeting adjourned at 10:08 A.M.

The meeting reconvened at 10:12 am.

4. M/S/C to spend up to \$2,000 for a retirement gift/party for Attorney Toby Griffis.

There being no other business, the meeting adjourned at 10:17 A.M.

The next meeting will be on July 10, 2017 at 9:00 A.M.

Respectfully submitted:

Susy Hurlbert  
Chief Executive Officer